

Exempt Organization Business Income Tax Return  
(and proxy tax under section 6033(e))

OMB No. 1545-0687

Department of the Treasury  
Internal Revenue ServiceFor calendar year 2015 or other tax year beginning 07/01, 2015, and ending 06/30, 2016.

2015

► Information about Form 990-T and its instructions is available at [www.irs.gov/form990t](http://www.irs.gov/form990t).  
► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).Open to Public Inspection for  
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed	Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions.)			D Employer identification number (Employees' trust, see instructions.)
UC SANTA BARBARA FOUNDATION				23-7314834
B Exempt under section <input checked="" type="checkbox"/> 501(C)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Number, street, and room or suite no. If a P.O. box, see instructions.			E Unrelated business activity codes (See instructions.)
UNIVERSITY OF CALIFORNIA				525990
City or town, state or province, country, and ZIP or foreign postal code SANTA BARBARA, CA 93106-1130				

C Book value of all assets at end of year 190,688,851.	F Group exemption number (See instructions.)
G Check organization type ► <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

H Describe the organization's primary unrelated business activity. ►	ATTACHMENT 1
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	If "Yes," enter the name and identifying number of the parent corporation. ►
J The books are in care of ► MELODIE LEE UCSB FDN	Telephone number ► 805-893-5274

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances	c Balance ►		
2	Cost of goods sold (Schedule A, line 7)	1c		
3	Gross profit. Subtract line 2 from line 1c	2		
4a	Capital gain net income (attach Schedule D)	3		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4a	2,092.	2,092.
c	Capital loss deduction for trusts	4b		
5	Income (loss) from partnerships and S corporations (attach statement)	4c		
6	Rent income (Schedule C)	5	-632.	ATC 2 -632.
7	Unrelated debt-financed income (Schedule E)	6		
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	7		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	8		
10	Exploited exempt activity income (Schedule I)	9		
11	Advertising income (Schedule J)	10		
12	Other income (See instructions; attach schedule)	11		
13	Total. Combine lines 3 through 12	12		
		13	1,460.	1,460.

## Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	22b
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	ATTACHMENT 3 4,577.
29	Total deductions. Add lines 14 through 28	29	4,577.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-3,117.
31	Net operating loss deduction (limited to the amount on line 30)	31	
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32	-3,117.
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	1,000.
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	-3,117.

For Paperwork Reduction Act Notice, see instructions.

5X2740 1,000 USA 7848KW 4178

Form 990-T (2015)

**Part III Tax Computation**

35 **Organizations Taxable as Corporations.** See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here ►  **See instructions** and:

a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):  
 (1) \$  (2) \$  (3) \$

b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750). . . . . \$   
 (2) Additional 3% tax (not more than \$100,000) . . . . . \$

c Income tax on the amount on line 34. . . . . ► 35c

36 **Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from:  Tax rate schedule or  Schedule D (Form 1041). . . . . ► 36

37 **Proxy tax.** See instructions . . . . . ► 37

38 Alternative minimum tax . . . . . ► 38

39 **Total.** Add lines 37 and 38 to line 35c or 36, whichever applies . . . . . ► 39

**Part IV Tax and Payments**

40 a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116). . . . . 40a

b Other credits (see instructions). . . . . 40b

c General business credit. Attach Form 3800 (see instructions). . . . . 40c

d Credit for prior year minimum tax (attach Form 8801 or 8827). . . . . 40d

e **Total credits.** Add lines 40a through 40d . . . . . 40e

41 Subtract line 40e from line 39 . . . . . 41

42 Other taxes. Check if from:  Form 4255  Form 8611  Form 8697  Form 8866  Other (attach schedule) . . . . . 42

43 **Total tax.** Add lines 41 and 42 . . . . . 43 0.

44 a Payments: A 2014 overpayment credited to 2015 . . . . . 44a

b 2015 estimated tax payments . . . . . 44b

c Tax deposited with Form 8868. . . . . 44c

d Foreign organizations: Tax paid or withheld at source (see instructions) . . . . . 44d

e Backup withholding (see instructions) . . . . . 44e

f Credit for small employer health insurance premiums (Attach Form 8941) . . . . . 44f

g Other credits and payments:  
 Form 2439 \_\_\_\_\_  
 Form 4136 \_\_\_\_\_ Other \_\_\_\_\_ Total ► 44g

45 **Total payments.** Add lines 44a through 44g . . . . . 45

46 Estimated tax penalty (see instructions). Check if Form 2220 is attached. . . . . ► 46

47 **Tax due.** If line 45 is less than the total of lines 43 and 46, enter amount owed . . . . . ► 47

48 **Overpayment.** If line 45 is larger than the total of lines 43 and 46, enter amount overpaid . . . . . ► 48

49 Enter the amount of line 48 you want: **Credited to 2016 estimated tax** ► **Refunded** ► 49

**Part V Statements Regarding Certain Activities and Other Information** (see instructions)

1 At any time during the 2015 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ► \_\_\_\_\_

2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? . . . . . If YES, see instructions for other forms the organization may have to file.

3 Enter the amount of tax-exempt interest received or accrued during the tax year ► \$ \_\_\_\_\_

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ►

1 Inventory at beginning of year .	1 <input type="text"/>	6 Inventory at end of year . . . . .	6 <input type="text"/>	Yes	No
2 Purchases . . . . .	2 <input type="text"/>	7 <b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2.	7 <input type="text"/>	X	
3 Cost of labor . . . . .	3 <input type="text"/>			X	
4 a Additional section 263A costs (attach schedule) . . . . .	4a <input type="text"/>	8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	8 <input type="text"/>	Yes	No
b Other costs (attach schedule) . . . . .	4b <input type="text"/>			X	
5 <b>Total.</b> Add lines 1 through 4b .	5 <input type="text"/>				

**Sign Here** ► ERIC J. SONQUIST  
 Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below  
 (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name MATTHEW PETROSKI	Preparer's signature	Date	Title	Check <input type="checkbox"/> if self-employed	PTIN P00853132
	Firm's name ► PRICEWATERHOUSECOOPERS LLP				Firm's EIN ►	13-4008324
	Firm's address ► THREE EMBARCADERO CENTER				Phone no.	415-498-5000

SAN FRANCISCO, CA 94111

Form 990-T (2015)

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

**1. Description of property**

(1)	
(2)	
(3)	
(4)	

**2. Rent received or accrued**

<b>(a)</b> From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	<b>(b)</b> From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	<b>3(a)</b> Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
<b>Total</b>	<b>Total</b>	<b>(b) Total deductions.</b> Enter here and on page 1, Part I, line 6, column (B) ►

**(c) Total income.** Add totals of columns 2(a) and 2(b). Enter

here and on page 1, Part I, line 6, column (A) . . . . ►

**Schedule E - Unrelated Debt-Financed Income (see instructions)**

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
		<b>(a)</b> Straight line depreciation (attach schedule)	<b>(b)</b> Other deductions (attach schedule)
(1)			
(2)			
(3)			
(4)			
<b>4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)</b>	<b>5. Average adjusted basis of or allocable to debt-financed property (attach schedule)</b>	<b>6. Column 4 divided by column 5</b>	<b>7. Gross income reportable (column 2 x column 6)</b>
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Totals</b> . . . . ►		Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).
<b>Total dividends-received deductions included in column 8</b> . . . . ►			

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)**

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
<b>Totals</b> . . . . ►			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals . . . . . ►</b>	Enter here and on page 1, Part I, line 9, column (A).			Enter here and on page 1, Part I, line 9, column (B).

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals . . . . . ►</b>	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).				Enter here and on page 1, Part II, line 26.

**Schedule J - Advertising Income** (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5)) . . . ►</b>						

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I . . . . . ►</b>						
	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 27.
<b>Totals, Part II (lines 1-5) . . . . . ►</b>						

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1) ATCH 4		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14. . . . . ►</b>			

ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY.

UNRELATED BUSINESS INCOME FROM INVESTMENTS IN LIMITED PARTNERSHIPS

FORM 990T - LINE 5 - INCOME (LOSS) FROM PARTNERSHIPS

OAKTREE PRIVATE INVESTMENT FUND 2010, L.P.	-632.
INCOME (LOSS) FROM PARTNERSHIPS	<u>-632.</u>

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

TAX PREPARATION FEES	4,577.
PART II - LINE 28 - OTHER DEDUCTIONS	<u>4,577.</u>

**SCHEDULE D  
(Form 1120)**Department of the Treasury  
Internal Revenue Service**Capital Gains and Losses**

OMB No. 1545-0123

► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,

1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

► Information about Schedule D (Form 1120) and its separate instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).**2015**

Name

UC SANTA BARBARA FOUNDATION

Employer identification number

23-7314834

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .....				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked .....				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked .....				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked .....				-2.
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 .....				4
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 .....				5
<b>6</b> Unused capital loss carryover (attach computation) .....				6 ( )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h .....				7 -2.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .....				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked .....				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked .....				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked .....				43.
<b>11</b> Enter gain from Form 4797, line 7 or 9 .....				11 2,051.
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 .....				12
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 .....				13
<b>14</b> Capital gain distributions (see instructions) .....				14
<b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h .....				15 2,094.

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) .....	16
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) .....	17 2,092.
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns .....	18 2,092.

**Note:** If losses exceed gains, see **Capital losses** in the instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) (2015)

Department of the Treasury  
Internal Revenue Service

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Name(s) shown on return

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

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Name(s) shown on return

UC SANTA BARBARA FOUNDATION

**Social security number or taxpayer identification number**

23-7314834

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I** **Short-Term.** Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

(B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

(C) Short-term transactions not reported to you on Form 1099-B

**2 Totals.** Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked). ►

- 2 -

**Note:** If you checked Box A above but the basis reported to the IRS was

nt.

For

JSA

5X2615 2.000

7848KW 4178

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

**Social security number or taxpayer identification number**

UC SANTA BARBARA FOUNDATION

23-7314834

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II** **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

(E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

(F) Long-term transactions not reported to you on Form 1099-B

**2 Totals.** Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ►

43.

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (a)* in the separate instructions for how to figure the amount of the adjustment.

**Form 4797****Sales of Business Property****(Also Involuntary Conversions and Recapture Amounts  
Under Sections 179 and 280F(b)(2))**

OMB No. 1545-0184

**2015**Department of the Treasury  
Internal Revenue ServiceAttachment  
Sequence No. **27**

► Attach to your tax return.

► Information about Form 4797 and its separate instructions is at [www.irs.gov/form4797](http://www.irs.gov/form4797).

Name(s) shown on return

UC SANTA BARBARA FOUNDATION

Identifying number

23-7314834

1 Enter the gross proceeds from sales or exchanges reported to you for 2015 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) . . . . .

**1****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)**

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	ATTACHMENT 1						2,051.
3	Gain, if any, from Form 4684, line 39 . . . . .						3
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . .						4
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824 . . . . .						5
6	Gain, if any, from line 32, from other than casualty or theft . . . . .						6
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: . . . . .						7 2,051.
8	Nonrecaptured net section 1231 losses from prior years (see instructions) . . . . .						8
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) . . . . .						9

**Part II Ordinary Gains and Losses (see instructions)**

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11	Loss, if any, from line 7 . . . . .	11	( )
12	Gain, if any, from line 7 or amount from line 8, if applicable . . . . .	12	
13	Gain, if any, from line 31 . . . . .	13	
14	Net gain or (loss) from Form 4684, lines 31 and 38a . . . . .	14	
15	Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . .	15	
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824 . . . . .	16	
17	Combine lines 10 through 16 . . . . .	17	
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below: a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions . . . . .	18a	
	b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14	18b	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2015)

**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255**  
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
A					
B					
C					
D					
These columns relate to the properties on lines 19A through 19D. ►		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20			
21	Cost or other basis plus expense of sale . . . . .	21			
22	Depreciation (or depletion) allowed or allowable . . . . .	22			
23	Adjusted basis. Subtract line 22 from line 21. . . . .	23			
24	Total gain. Subtract line 23 from line 20. . . . .	24			
25	If section 1245 property:				
a	Depreciation allowed or allowable from line 22 . . . . .	25a			
b	Enter the smaller of line 24 or 25a . . . . .	25b			
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.				
a	Additional depreciation after 1975 (see instructions)	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions) . . . . .	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e . . . . .	26c			
d	Additional depreciation after 1969 and before 1976 . . . . .	26d			
e	Enter the smaller of line 26c or 26d . . . . .	26e			
f	Section 291 amount (corporations only) . . . . .	26f			
g	Add lines 26b, 26e, and 26f . . . . .	26g			
27	If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).				
a	Soil, water, and land clearing expenses . . . . .	27a			
b	Line 27a multiplied by applicable percentage (see instructions) . . . . .	27b			
c	Enter the smaller of line 24 or 27b . . . . .	27c			
28	If section 1254 property:				
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions) . . . . .	28a			
b	Enter the smaller of line 24 or 28a . . . . .	28b			
29	If section 1255 property:				
a	Applicable percentage of payments excluded from income under section 126 (see instructions) . . . . .	29a			
b	Enter the smaller of line 24 or 29a (see instructions) . . . . .	29b			

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24 . . . . .	30
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13 . . . . .	31
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6 . . . . .	32

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less**  
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years . . . . .	33
34	Recomputed depreciation (see instructions) . . . . .	34
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report . . . . .	35

► Attach to the corporation's tax return.  
► Information about Form 4626 and its separate instructions is at [www.irs.gov/form4626](http://www.irs.gov/form4626).

Name	Employer identification number
UC SANTA BARBARA FOUNDATION	23-7314834
<p><b>Note:</b> See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).</p>	
1 Taxable income or (loss) before net operating loss deduction . . . . .	1 (3,117)
<p><b>2 Adjustments and preferences:</b></p> <p>a Depreciation of post-1986 property . . . . .</p> <p>b Amortization of certified pollution control facilities . . . . .</p> <p>c Amortization of mining exploration and development costs . . . . .</p> <p>d Amortization of circulation expenditures (personal holding companies only) . . . . .</p> <p>e Adjusted gain or loss . . . . .</p> <p>f Long-term contracts . . . . .</p> <p>g Merchant marine capital construction funds . . . . .</p> <p>h Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only) . . . . .</p> <p>i Tax shelter farm activities (personal service corporations only) . . . . .</p> <p>j Passive activities (closely held corporations and personal service corporations only) . . . . .</p> <p>k Loss limitations . . . . .</p> <p>l Depletion . . . . .</p> <p>m Tax-exempt interest income from specified private activity bonds . . . . .</p> <p>n Intangible drilling costs . . . . .</p> <p>o Other adjustments and preferences . . . . .</p>	
3 Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o. . . . .	3 (3,117)
<p><b>4 Adjusted current earnings (ACE) adjustment:</b></p> <p>a ACE from line 10 of the ACE worksheet in the instructions . . . . .</p> <p>b Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions) . . . . .</p> <p>c Multiply line 4b by 75% (.75). Enter the result as a positive amount . . . . .</p> <p>d Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). <b>Note:</b> You <b>must</b> enter an amount on line 4d (even if line 4b is positive) . . . . .</p> <p>e ACE adjustment.</p> <ul style="list-style-type: none"> <li>• If line 4b is zero or more, enter the amount from line 4c</li> <li>• If line 4b is less than zero, enter the <b>smaller</b> of line 4c or line 4d as a negative amount</li> </ul>	
5 Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT . . . . .	5 (3,117)
6 Alternative tax net operating loss deduction (see instructions) . . . . .	6
7 Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions . . . . .	7
<p><b>8 Exemption phase-out</b> (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):</p> <p>a Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0- . . . . .</p> <p>b Multiply line 8a by 25% (.25) . . . . .</p> <p>c Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0- . . . . .</p>	
9 Subtract line 8c from line 7. If zero or less, enter -0- . . . . .	9
10 Multiply line 9 by 20% (.20) . . . . .	10
11 Alternative minimum tax foreign tax credit (AMTFTC) (see instructions) . . . . .	11
12 Tentative minimum tax. Subtract line 11 from line 10. . . . .	12
13 Regular tax liability before applying all credits except the foreign tax credit . . . . .	13
14 Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return . . . . .	14

For Paperwork Reduction Act Notice, see separate instructions.

Form 4626 (2015)

UC SANTA BARBARA FOUNDATION

FEIN: 23-7314834

ATTACHMENT 4

**FORM 990-T, PAGE 1, PART II, NOL**

**NET OPERATING LOSS CARRYFORWARD**

<b>Year Ending</b>	<b>Amount Generated</b>	<b>Amount Utilized</b>	<b>Year Utilized</b>	<b>Amount Carried to Next Year</b>
6/30/2009	\$ 56,212	\$ 10,527	2010	\$ 45,685
		2,875	2011	42,810
		6,000	2014	36,810
6/30/2010	1,691	-		38,501
6/30/2011	-	-		38,501
6/30/2012	932	-		39,433
6/30/2013	-	-		39,433
6/30/2014	6,813			46,246
6/30/2015	-	-	-	-
6/30/2016	<u>3,117</u>	<u>-</u>	<u>-</u>	<u>49,363</u>
<b>NET OPERATING LOSS CARRYFORWARD TO 06/30/2017</b>				<b>\$ 49,363</b>